

WEEKLY
MARKET
BRIEFA Slight Recovery
July 26, 2012

The Market: Al-Quds Index recovered and gained 0.54% to close at 445.42 points, but the trading value dropped 20.3% to USD 1.48 million. On the macroeconomic side, several numbers were released by the Palestinian Central Bureau of Statistics (PCBS). The Net Trade Balance for May 2012 showed a deficit of USD 321.5 million which represents a 4.8% increase from April 2012, and a 2.2% decrease from May 2011. Meanwhile, the Cost Construction Index (CCI) for Jun 2012 dropped by 0.33% to 113.39 points compared to May of this year.

Financial & Banking: The sector's index was the best performer this week after gaining 2.09% to close at 96.86 points and the trading value reached USD 0.27 million. The sector's top performer was Palestine Islamic Bank (ISBK), which rose 3.7% to USD 0.84. At the same time, no losers were recorded for the week, Bank Of Palestine (BOP) was the sector's most active stock after its trading reached USD 0.19 million. BOP also managed to gain 3.07% and close at USD 2.69.

Industrial: The index ended the week at 55.19 points, inching up by 0.56%, while the trading reached USD 0.24 million. Meanwhile, Golden Wheat Mills (GMC), which rose 5.26% to JOD 0.80, was the sector's best performer. At the other end, Palestine Poultry (AZIZA) was the worst performer in the sector after losing 4.88% to close at JOD 1.56. Meanwhile Jerusalem Pharmaceuticals (JPH) was the most active stock in the sector with USD 0.06 million in trading and closed at JOD 4.03 after gaining 0.75%.

Insurance: The index dropped 1.27% to close at 45.25 points, making it the worst performing index. Meanwhile, the sector's trading reached USD 0.05 million. No gainers were recorded for the week and National Insurance (NIC), which dropped 2.99% and closed USD 3.25, was the sector's worst performer.

Investment: The index lined up with the losers after giving up 0.47% to close at 19.25 points, while the trading value reached USD 0.23 million. Palestine Industrial Investment (PIIC) was the sector's top performer after gaining 1.59% to close at JOD 1.28. Meanwhile, Union Construction (UCI), which shed 3.17% to close at USD 0.61, was the sector's worst performer. At the same time, Palestine Development & Investment (PADICO) with trading of USD 0.16 million, was the sector's most active stock. PADICO remained unchanged from the previous week at USD 0.92.

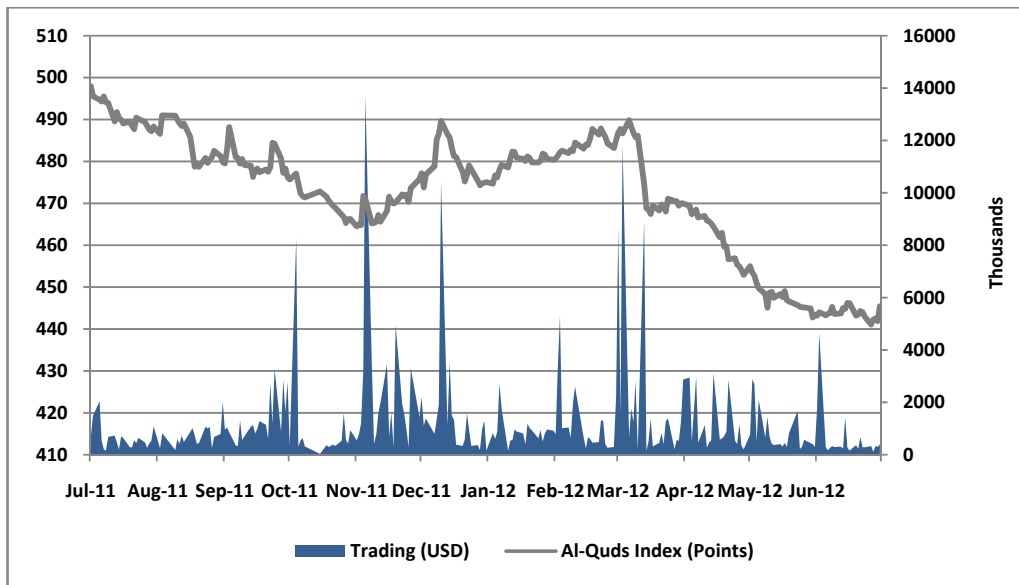
Services: The sector's index closed gave up 0.175 to close at 46.69 points as the trading value reached USD 0.68 million and making it the most active sector. Palestine Electric (PEC) was the sector's top gainer after rising by 0.82% to USD 1.23. At the opposite end, Globalcom Telecommunications (GCOM) was the sector's worst performer after dropping 3.03% to close at USD 0.32. Meanwhile, Palestine Telecommunications (PALTEL) was the sector's most active stock after the stock's trading reached USD 0.53 million as it closed flat at JOD 4.85.



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Company	Ticker	Currency	Close	Change (%)	Trading (USD)
Top Performers					
GOLDEN WHEAT MILLS	GMC	JOD	0.8	5.26%	33,842
BIRZEIT PHARMACEUTICALS	BPC	JOD	2.7	3.85%	11,386
PALESTINE ISLAMIC BANK	ISBK	USD	0.84	3.70%	39,331
Worst Performers					
PALESTINE POULTRY	AZIZA	JOD	1.56	-4.88%	907
THE NATIONAL CARTON INDUSTRY	NCI	USD	0.6	-3.23%	124,128
UNION CONSTRUCTION AND INVESTMENT	UCI	USD	0.61	-3.17%	26,909
Most Active					
PALESTINE TELECOMMUNICATIONS	PALTEL	JOD	4.85	0.00%	528,931
BANK OF PALESTINE	BOP	USD	2.69	3.07%	193,211
PALESTINE DEVELOPMENT & INVESTMENT	PADICO	USD	0.92	0.00%	159,683

Sector	Index (Points)	Weekly Change	Trading (USD)	Market Share
Financial & Banking	96.86	2.09%	267,491	18%
Industrial	55.5	0.56%	239,630	16%
Insurance	45.25	-1.27%	53,734	4%
Investment	19.25	-0.47%	233,990	16%
Services	46.69	-0.17%	680,437	46%

	Shares Traded	Trading (USD)	Gainers	Unchanged	Decliners
PEX	987,442	1,475,846	11	22	13
	Index (Points)	Weekly Change	YoY Change	YTD Change	
Al-Quds Index	445.42	0.54%	-10.33%	-6.61%	